

TOOL C

PRIORITY #1: BETTER INFORMATION FOR STRONG DECISION MAKING

RETURN ON INVESTMENT/IMPACT ANALYSIS TOOL

Overview: A return on investment/impact analysis tool would allow communities the option to evaluate a wide variety of factors to predict the potential impacts, costs, and benefits of a proposed project. Further, this tool would allow communities to explore and examine alternatives during the project development process. Factors may include, but are not limited to potential tax revenues, infrastructure cost, short and long term maintenance costs, local and regional economic impact and environmental impact. The analysis tool would be web-based for ease of access and maintenance.

MVRPC Role: MVRPC will coordinate the construction of this tool in partnership with potential users for determining tool parameters and beta testing. A consultant would be needed to build the tool.

Potential Partners: Partners will include local jurisdictions, regional organizations, local economic development agencies, private developers, and may include university research institutions.

Local Benefits

- Enable communities to analyze project proposals more objectively
- Provide sound justification for decisions
- Save money

Regional Benefits

- Avoid redundancies/overspending
- Decrease lag time
- Better decision making across region

EXAMPLE:
OKI FISCAL
IMPACT MODEL



TOOL D

PRIORITY #1: BETTER INFORMATION FOR STRONG DECISION MAKING

SERIES OF REGIONAL ASSETS AND ECONOMIC ANALYSES

Overview: This tool would identify, document, and analyze important regional assets and economic indicators to benchmark, and monitor trends and progress. Assets may include, but are not limited to, the built environment, natural environment, transportation, infrastructure, employment, education, public and private institutions and other regional features. Interactive mapping of related assets will help identify opportunities to improve, strengthen and connect assets. This information will provide insights related to where the region stands and will serve as foundation for future planning, coordination, service delivery, and project development efforts.

MVRPC Role: MVRPC will coordinate and partner with organizations to develop this tool's scope, including identifying assets, determining indicators for measurement, and data collection. MVRPC would manage the data and mapping and lead the effort to prepare reports.

Potential Partners: Potential partners may include, but are not limited to, higher education research institutions, economic development agencies, homebuilders associations, county Departments of Job & Family Services, public health departments, housing agencies, and news media.

Local Benefits

- Provide accessible central clearing house
- Increased information to collaborate and work together
- Showcases/builds upon our existing strengths

Regional Benefits

- Identify gaps/disconnects
- Provide regional perspective of available assets
- Encourage interagency cooperation

EXAMPLE:
ICMA CENTER
FOR PERFORMANCE
MEASUREMENT



TOOL E

PRIORITY #1: BETTER INFORMATION FOR STRONG DECISION MAKING

PROJECT FUNDING COMPETITIVENESS ANALYSIS

Overview: Given increasingly tough competition for state and federal funding, this analysis would be available upon request to identify additional funding opportunities beyond MVRPC's regionally controlled federal transportation funding and focus on opportunities to increase a project's competitiveness for funding awards. MVRPC would partner with and support jurisdictions and organizations desiring to seek funding. MVRPC would analyze funding requirements and award trends, identify factors critical in winning competitive funding, connect organizations where collaboration would be beneficial, help refine project scopes to increase competitiveness and help identify positive regional impacts.

MVRPC Role: MVRPC will provide this service upon request by its members.

Potential Partners: Partners may include MVRPC members and funding partners.

Local Benefits

- Increase efficiency
- Spend less through shared resources
- Get more projects completed

Regional Benefits

- Improve competitiveness for receipt of funding
- Completion of projects in a timely manner
- Funds projects otherwise not obtainable by individual government agencies or organizations

EXAMPLE:
MORPC's
CENTRAL OHIO SHARED
SERVICES

